

WOLCOTT & ASSOCIATES PA
5525 NW 15TH AVE STE 203
FORT LAUDERDALE, FL 33309-2704

All In Jets, LLC
Jet Ready
2419 E. Commercial Blvd. Suite 202
Fort Lauderdale, FL 33308

**WOLCOTT & ASSOCIATES PA
5525 NW 15TH AVE STE 203
FORT LAUDERDALE, FL 33309-2704
954-763-9363**

May 1, 2020

All In Jets, LLC
Jet Ready
2419 E. Commercial Blvd. Suite 202
Fort Lauderdale, FL 33308

Dear Client:

Your 2018 Federal Partnership Income Tax return will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879PE - IRS e-file Signature Authorization. No tax is payable with the filing of this return.

You must distribute a copy of the 2018 Schedule K-1 to each partner, if applicable. Be sure to give each partner a copy of the Partner's Instructions for Schedule K-1.

Please call if you have any questions.

Sincerely,

Jed Wolcott, CPA
Jed Wolcott, CPA

Form **8879-PE****IRS e-file Signature Authorization for Form 1065**

OMB No. 1545-0123

▶ Return completed Form 8879-PE to your ERO. (Don't send to the IRS.)

▶ Go to www.irs.gov/Form8879PE for the latest information.**2018**Department of the Treasury
Internal Revenue Service

For calendar year 2018, or tax year beginning , 2018, and ending

Name of partnership

All In Jets, LLC
Jet Ready

Employer identification number

81-2847338

Part I Tax Return Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1065, line 1c).....	1	1,391,701.
2	Gross profit (Form 1065, line 3).....	2	1,391,701.
3	Ordinary business income (loss) (Form 1065, line 22).....	3	-400,300.
4	Net rental real estate income (loss) (Form 1065, Schedule K, line 2).....	4	
5	Other net rental income (loss) (Form 1065, Schedule K, line 3c).....	5	

**Part II Declaration and Signature Authorization of Partner or Member
(Be sure to get a copy of the partnership's return)**

Under penalties of perjury, I declare that I am a partner or member of the above partnership and that I have examined a copy of the partnership's 2018 electronic return of partnership income and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the partnership's electronic return of partnership income. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the partnership's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return. I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income.

Partner or Member's PIN: check one box only

☒ I authorize WOLCOTT & ASSOCIATES PA to enter my PIN 05087 as my signature on the partnership's 2018 electronically filed return of partnership income.
ERO firm name Don't enter all zeros

☐ As a partner or member of the partnership, I will enter my PIN as my signature on the partnership's 2018 electronically filed return of partnership income.

Partner or member's signature

Title ▶

Date ▶

Part III Certification and AuthenticationERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 65795512345Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2018 electronically filed return of partnership income for the partnership indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ Jed Wolcott, CPA

Date ▶

ERO Must Retain This Form — See Instructions**Don't Submit This Form to the IRS Unless Requested To Do So****BAA For Paperwork Reduction Act Notice, see instructions.**Form **8879-PE** (2018)

Form **7004**

(Rev. December 2018)

Department of the Treasury
Internal Revenue Service**Application for Automatic Extension of Time To File Certain
Business Income Tax, Information, and Other Returns**▶ **File a separate application for each return.**▶ **Go to www.irs.gov/Form7004 for instructions and the latest information.**

OMB No. 1545-0233

**Print
or
Type**

Name

All In Jets, LLC

Identifying number

81-2847338

Number, street, and room or suite no. (If P.O. box, see instructions.)

2419 E. Commercial Blvd. Suite 202

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).)

Fort Lauderdale, FL 33308**Note:** File request for extension by the due date of the return. See instructions before completing this form.**Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns.** See instructions.1 Enter the form code for the return listed below that this application is for. 09

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8870	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND			

Part II All Filers Must Complete This Part

- 2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here. ☐
- 3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here. ☐
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.

- 4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here. ☐

5a The application is for calendar year 20 18, or tax year beginning _____, 20 __, and ending _____, 20 __

- b **Short tax year.** If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions – attach explanation.)

6 Tentative total tax	6	0.
7 Total payments and credits. See instructions	7	0.
8 Balance due. Subtract line 7 from line 6. See instructions.	8	0.

BAA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

CPC20701L 08/09/18

Form **7004** (Rev. 12-2018)

Form **1065**Department of the Treasury
Internal Revenue Service**U.S. Return of Partnership Income**

For calendar year 2018, or tax year beginning _____, 2018,

ending _____, 20____.

Go to www.irs.gov/Form1065 for instructions and the latest information.

OMB No. 1545-0123

2018**A** Principal business activityLeasing**B** Principal product or servicePers Tang Prop**C** Business code number532411**Type
or
Print**All In Jets, LLC
Jet Ready
2419 E. Commercial Blvd. Suite 202
Fort Lauderdale, FL 33308**D** Employer identification no.81-2847338**E** Date business started8/13/2017**F** Total assets (see instructions)\$ 0.**G** Check applicable boxes: (1) ☐ Initial return (2) ☒ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return**H** Check accounting method: (1) ☐ Cash (2) ☒ Accrual (3) ☐ Other (specify) _____**I** Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year. _____**J** Check if Schedules C and M-3 are attached. ☐**Caution:** Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

INCOME	1 a Gross receipts or sales	1 a	<u>1,391,701.</u>
	b Returns and allowances	1 b	
	c Balance. Subtract line 1b from line 1a	1 c	<u>1,391,701.</u>
	2 Cost of goods sold (attach Form 1125-A)	2	
	3 Gross profit. Subtract line 2 from line 1c	3	<u>1,391,701.</u>
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)	4	
	5 Net farm profit (loss) (attach Schedule F (Form 1040))	5	
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7 Other income (loss) (attach statement)	7		
8 Total income (loss). Combine lines 3 through 7	8	<u>1,391,701.</u>	
SEE INSTRUCTIONS FOR DEDUCTIONS	9 Salaries and wages (other than to partners) (less employment credits)	9	<u>169,383.</u>
	10 Guaranteed payments to partners	10	
	11 Repairs and maintenance	11	<u>476,641.</u>
	12 Bad debts	12	
	13 Rent	13	
	14 Taxes and licenses	14	
	15 Interest (see instructions)	15	<u>1,782.</u>
	16 a Depreciation (if required, attach Form 4562)	16 a	
	b Less depreciation reported on Form 1125-A and elsewhere on return	16 b	
	16 c	16 c	
	17 Depletion (Do not deduct oil and gas depletion.)	17	
	18 Retirement plans, etc.	18	
19 Employee benefit programs	19		
20 Other deductions (att stmt)	20	<u>See Statement 1</u>	
21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20	21	<u>1,144,195.</u>	
22 Ordinary business income (loss). Subtract line 21 from line 8	22	<u>1,792,001.</u>	
23 Interest due under the look-back method — completed long-term contracts (attach Form 8697)	23	<u>-400,300.</u>	
24 Interest due under the look-back method — income forecast method (attach Form 8866)	24		
25 BBA AAR imputed underpayment (see instructions)	25		
26 Other taxes (see instructions)	26		
27 Total balance due. Add lines 23 through 26	27		
28 Payment (see instructions)	28		
29 Amount owed. If line 28 is smaller than line 27, enter amount owed	29		
30 Overpayment. If line 28 is larger than line 27, enter overpayment	30		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of partner or limited liability company member

Date

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Jed Wolcott, CPA

Preparer's signature

Jed Wolcott, CPA

Date

Check ☐ if self-employed

PTIN

P00376654Firm's name WOLCOTT & ASSOCIATES PAFirm's EIN 59-2624501Firm's address 5525 NW 15TH AVE STE 203FORT LAUDERDALE, FL 33309-2704Phone no. 954-763-9363

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:				Yes	No
a <input checked="" type="checkbox"/> Domestic general partnership	b <input type="checkbox"/> Domestic limited partnership				
c <input type="checkbox"/> Domestic limited liability company	d <input type="checkbox"/> Domestic limited liability partnership				
e <input type="checkbox"/> Foreign partnership	f <input type="checkbox"/> Other ▶				
2 At the end of the tax year:					
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership					X
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership				X	
3 At the end of the tax year, did the partnership:					
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.					X
(i) Name of Corporation		(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock	
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.					X
(i) Name of Entity		(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
4 Does the partnership satisfy all four of the following conditions?				Yes	No
a The partnership's total receipts for the tax year were less than \$250,000.					
b The partnership's total assets at the end of the tax year were less than \$1 million.					
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.					
d The partnership is not filing and is not required to file Schedule M-3. If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.					X
5 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?					X
6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?					X
7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?					X
8 At any time during calendar year 2018, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country. ▶					X
9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions					X
10a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.					X
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions					X

Schedule B Other Information (continued)

	Yes	No
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions.		X
11 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
12 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
13 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions ▶		
14 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. ▶		X
15 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. ▶		
16a Did you make any payments in 2018 that would require you to file Form(s) 1099? See instructions.	X	
b If "Yes," did you or will you file required Form(s) 1099?	X	
17 Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return. ▶		
18 Enter the number of partners that are foreign governments under section 892. ▶ 0		
19 During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
20 Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the instructions for Form 8938.		X
21 Is the partnership a section 721(c) partnership, as defined in Treasury Regulations section 1.721(c)-1T(b)(14)?		X
22 During the tax year, did the partnership pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions. If "Yes," enter the total amount of the disallowed deductions. \$		
23 Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions.		X
24 Does the partnership satisfy one of the following conditions and the partnership does not own a pass-through entity with current year, or prior year, carryover excess business interest expense? See instructions. a The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year do not exceed \$25 million, and the partnership is not a tax shelter, or b The partnership only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7). If "No," complete and attach Form 8990.	X	
25 Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3. ▶ If "No," complete Designation of Partnership Representative below.		X

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR ▶	Seth Bernstein	U.S. taxpayer identification number of PR ▶	***-**-****
U.S. address of PR ▶	2104 Lakehaven Point Longwood,	U.S. phone number of PR ▶	407-479-8900
If the PR is an entity, name of the designated individual for the PR ▶		U.S. taxpayer identification number of the designated individual ▶	
U.S. address of designated individual ▶		U.S. phone number of designated individual ▶	

26 Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 13. ▶ \$		X
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Schedule K Partners' Distributive Share Items

		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1 -400,300.
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach stmt)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Guaranteed payments	4
	5 Interest income	5
	6 Dividends and dividend equivalents: a Ordinary dividends	6a
	b Qualified dividends	6b
	c Dividend equivalents	6c
	7 Royalties	7
8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
b Collectibles (28%) gain (loss)	9b	
c Unrecaptured section 1250 gain (attach statement)	9c	
10 Net section 1231 gain (loss) (attach Form 4797)	10	
11 Other income (loss) (see instructions) Type ▶	11	
Deductions	12 Section 179 deduction (attach Form 4562)	12
	13a Contributions	13a
	b Investment interest expense	13b
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)
d Other deductions (see instructions) Type ▶	13d	
Self-Employment	14a Net earnings (loss) from self-employment	14a -380,285.
	b Gross farming or fishing income	14b
	c Gross nonfarm income	14c
Credits	15a Low-income housing credit (section 42(j)(5))	15a
	b Low-income housing credit (other)	15b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c
	d Other rental real estate credits (see instructions) Type ▶	15d
	e Other rental credits (see instructions) Type ▶	15e
	f Other credits (see instructions) Type ▶	15f
Foreign Transactions	16a Name of country or U.S. possession ... ▶	
	b Gross income from all sources	16b
	c Gross income sourced at partner level	16c
	Foreign gross income sourced at partnership level	
	d Section 951A category ▶ Foreign branch category ▶	16e
	f Passive category ▶ g General category ▶ h Other (att. stmt.) ▶	16h
	Deductions allocated and apportioned at partner level	
	i Interest expense ▶ j Other	16j
	Deductions allocated and apportioned at partnership level to foreign source income	
	k Section 951A category ▶ l Foreign branch category ▶	16l
	m Passive category ▶ n General category ▶ o Other (att. stmt.) ▶	16o
	p Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16p
q Reduction in taxes available for credit (attach statement)	16q	
r Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a
	b Adjusted gain or loss	17b
	c Depletion (other than oil and gas)	17c
	d Oil, gas, and geothermal properties — gross income	17d
	e Oil, gas, and geothermal properties — deductions	17e
	f Other AMT items (attach stmt.)	17f
Other Information	18a Tax-exempt interest income	18a
	b Other tax-exempt income	18b
	c Nondeductible expenses	18c
	19a Distributions of cash and marketable securities	19a
	b Distributions of other property	19b
	20a Investment income	20a
b Investment expenses	20b	
c Other items and amounts (attach stmt.)	See Statement 2	

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16p.						1	-400,300.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a General partners		-380,285.					
b Limited partners		-20,015.					

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash			112,872.		
2a Trade notes and accounts receivable		611,615.			
b Less allowance for bad debts			611,615.		
3 Inventories					
4 U.S. government obligations					
5 Tax-exempt securities					
6 Other current assets (attach stmt) See St. 3			225,735.		
7a Loans to partners (or persons related to partners)					
b Mortgage and real estate loans					
8 Other investments (attach stmt)					
9a Buildings and other depreciable assets					
b Less accumulated depreciation					
10a Depletable assets					
b Less accumulated depletion					
11 Land (net of any amortization)					
12a Intangible assets (amortizable only)					
b Less accumulated amortization					
13 Other assets (attach stmt) See St. 4			137,148.		
14 Total assets			1,087,370.		0.
Liabilities and Capital					
15 Accounts payable			753,763.		
16 Mortgages, notes, bonds payable in less than 1 year			16,897.		
17 Other current liabilities (attach stmt) See St. 5			16,806.		
18 All nonrecourse loans					
19a Loans from partners (or persons related to partners)					
b Mortgages, notes, bonds payable in 1 year or more					
20 Other liabilities (attach stmt) See St. 5			2.		
21 Partners' capital accounts			-395,122.		0.
22 Total liabilities and capital			1,087,370.		0.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The partnership may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	-400,300.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest .. \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16p, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16p (itemize):		a Depreciation .. \$	
a Depreciation .. \$		8 Add lines 6 and 7	
b Travel and entertainment .. \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	-400,300.
5 Add lines 1 through 4	-400,300.		

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	-395,122.	6 Distributions: a Cash	
2 Capital contributed: a Cash	795,422.	b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	-400,300.	8 Add lines 6 and 7	
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	0.
5 Add lines 1 through 4			

Information on Partners Owning 50% or More of the Partnership
▶ Attach to Form 1065.
▶ Go to www.irs.gov/Form1065 for the latest information.

OMB No. 1545-0123

Name of partnership

All In Jets, LLC

Employer identification number (EIN)

81-2847338

Part I **Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II **Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
Seth Bernstein	***-**-****	United States	95.000

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service

2018

For calendar year 2018, or tax year

☒ Final K-1☐ Amended K-1

651118

OMB No. 1545-0123

beginning / / 2018 ending / /

Partner's Share of Income, Deductions,
Credits, etc. ▶ See separate instructions.

Part I Information About the Partnership

- A** Partnership's employer identification number
81-2847338
- B** Partnership's name, address, city, state, and ZIP code
All In Jets, LLC
Jet Ready
2419 E. Commercial Blvd. Suite 202
Fort Lauderdale, FL 33308
- C** IRS Center where partnership filed return
e-file
- D** ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

- E** Partner's identifying number
-**-*
- F** Partner's name, address, city, state, and ZIP code
Seth Bernstein
2104 Lakehaven Point
Longwood,
- G** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member
- H** ☒ Domestic partner ☐ Foreign partner
- I** What type of entity is this partner? Individual
- J** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐
- J** Partner's share of profit, loss, and capital (see instructions):
- | | Beginning | Ending |
|---------|-----------|--------|
| Profit | 95 % | 95 % |
| Loss | 95 % | 95 % |
| Capital | 95 % | 95 % |
- K** Partner's share of liabilities:
- | | Beginning | Ending |
|---------------------------------|-----------|--------|
| Nonrecourse | \$ | \$ |
| Qualified nonrecourse financing | \$ | \$ |
| Recourse | \$ | \$ |
- L** Partner's capital account analysis:
- | | | |
|-------------------------------------|----|-----------|
| Beginning capital account | \$ | -365,873. |
| Capital contributed during the year | \$ | 746,158. |
| Current year increase (decrease) | \$ | -380,285. |
| Withdrawals & distributions | \$ | |
| Ending capital account | \$ | 0. |
- ☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)
- M** Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	-380,285.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	18	Tax-exempt income and nondeductible expenses
10	Net section 1231 gain (loss)		
11	Other income (loss)		
		19	Distributions
12	Section 179 deduction		
13	Other deductions	20	Other information
		AA	160,914.
		Z	-380,285.
14	Self-employment earnings (loss)		
A	-380,285.		

*See attached statement for additional information.

For IRS Use Only

BAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2018

Partner 1

PTPA0312L 08/31/18

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service

2018

For calendar year 2018, or tax year

beginning

/ / 2018

ending

/ /

Partner's Share of Income, Deductions,
Credits, etc.

▶ See separate instructions.

651118

OMB No. 1545-0123

☒ Final K-1☐ Amended K-1Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	-20,015.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	18	Tax-exempt income and nondeductible expenses
10	Net section 1231 gain (loss)		
11	Other income (loss)		
		19	Distributions
12	Section 179 deduction		
13	Other deductions	20	Other information
		AA	8,469.
		Z	-20,015.
14	Self-employment earnings (loss)		

*See attached statement for additional information.

For IRS Use Only

Part I Information About the Partnership

- A Partnership's employer identification number
81-2847338
- B Partnership's name, address, city, state, and ZIP code
All In Jets, LLC
Jet Ready
2419 E. Commercial Blvd. Suite 202
Fort Lauderdale, FL 33308
- C IRS Center where partnership filed return
e-file
- D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

- E Partner's identifying number
-**-*
- F Partner's name, address, city, state, and ZIP code
John DePalma
24700 CenterRidge Road, Suite 140
Westlake, OH 44145
- G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member
- H ☒ Domestic partner ☐ Foreign partner
- I What type of entity is this partner? Individual
- J If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐
- J Partner's share of profit, loss, and capital (see instructions):
- | | Beginning | Ending |
|---------|-----------|--------|
| Profit | 5 % | 5 % |
| Loss | 5 % | 5 % |
| Capital | 5 % | 5 % |
- K Partner's share of liabilities:
- | | Beginning | Ending |
|---------------------------------|-----------|--------|
| Nonrecourse | \$ | \$ |
| Qualified nonrecourse financing | \$ | \$ |
| Recourse | \$ | \$ |
- L Partner's capital account analysis:
- | | | |
|-------------------------------------|----|----------|
| Beginning capital account | \$ | -29,249. |
| Capital contributed during the year | \$ | 49,264. |
| Current year increase (decrease) | \$ | -20,015. |
| Withdrawals & distributions | \$ | |
| Ending capital account | \$ | 0. |
- ☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)
- M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If "Yes," attach statement (see instructions)

BAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2018

Partner 2

PTPA0312L 08/31/18

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

		Code	Report on
1	Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.		
	Passive loss	J Work opportunity credit	See the Partner's Instructions
	Passive income	K Disabled access credit	
	Nonpassive loss	L Empowerment zone employment credit	
	Nonpassive income	M Credit for increasing research activities	
		N Credit for employer social security and Medicare taxes	
2	Net rental real estate income (loss)	O Backup withholding	
3	Other net rental income (loss)	P Other credits	
	Net income		
	Net loss	16 Foreign transactions	
4	Guaranteed payments	A Name of country or U.S. possession	Form 1116, Part I
5	Interest income	B Gross income from all sources	
		C Gross income sourced at partner level	
6 a	Ordinary dividends	Foreign gross income sourced at partnership level	
6 b	Qualified dividends	D Section 951A category	Form 1116, Part I
6 c	Dividend equivalents	E Foreign branch category	
7	Royalties	F Passive category	
		G General category	
8	Net short-term capital gain (loss)	H Other	
9 a	Net long-term capital gain (loss)	Deductions allocated and apportioned at partner level	
9 b	Collectibles (28%) gain (loss)	I Interest expense	Form 1116, Part I
		J Other	Form 1116, Part I
9 c	Unrecaptured section 1250 gain	Deductions allocated and apportioned at partnership level to foreign source income	
10	Net section 1231 gain (loss)	K Section 951A category	Form 1116, Part I
11	Other income (loss)	L Foreign branch category	
	Code	M Passive category	
	A Other portfolio income (loss)	N General category	
	B Involuntary conversions	O Other	
	C Sec. 1256 contracts & straddles	Other information	
	D Mining exploration costs recapture	P Total foreign taxes paid	Form 1116, Part II
	E Cancellation of debt	Q Total foreign taxes accrued	Form 1116, Part II
	F Section 951A income	R Reduction in taxes available for credit	Form 1116, line 12
	G Section 965(a) inclusion	S Foreign trading gross receipts	Form 8873
	H Subpart F income other than sections 951A and 965 inclusion	T Extraterritorial income exclusion	Form 8873
	I Other income (loss)	U Section 951A(c)(1)(A) tested income	
12	Section 179 deduction	V Tested foreign income tax	See the Partner's Instructions
13	Other deductions	W Section 965 information	
	A Cash contributions (60%)	X Other foreign transactions	
	B Cash contributions (30%)	Alternative minimum tax (AMT) items	
	C Noncash contributions (50%)	A Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
	D Noncash contributions (30%)	B Adjusted gain or loss	
	E Capital gain property to a 50% organization (30%)	C Depletion (other than oil & gas)	
	F Capital gain property (20%)	D Oil, gas, & geothermal — gross income	
	G Contributions (100%)	E Oil, gas, & geothermal — deductions	
	H Investment interest expense	F Other AMT items	
	I Deductions — royalty income	18 Tax-exempt income and nondeductible expenses	
	J Section 59(e)(2) expenditures	A Tax-exempt interest income	Form 1040, line 2a
	K Excess business interest expense	B Other tax-exempt income	See the Partner's Instructions
	L Deductions — portfolio (other)	C Nondeductible expenses	See the Partner's Instructions
	M Amounts paid for medical insurance	19 Distributions	
	N Educational assistance benefits	A Cash and marketable securities	See the Partner's Instructions
	O Dependent care benefits	B Distribution subject to section 737	
	P Preproductive period expenses	C Other property	
	Q Commercial revitalization deduction from rental real estate activities	20 Other information	
	R Pensions and IRAs	A Investment income	Form 4952, line 4a
	S Reforestation expense deduction	B Investment expenses	Form 4952, line 5
	T through V	C Fuel tax credit information	Form 4136
	W Other deductions	D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
	X Section 965(c) deduction	E Basis of energy property	See the Partner's Instructions
14	Self-employment earnings (loss)	F Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
	Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.	G Recapture of low-income housing credit (other)	Form 8611, line 8
	A Net earnings (loss) from self-employment	H Recapture of investment credit	See Form 4255
	B Gross farming or fishing income	I Recapture of other credits	See the Partner's Instructions
	C Gross non-farm income	J Look-back interest — completed long-term contracts	See Form 8697
15	Credits	K Look-back interest — income forecast method	See Form 8866
	A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	L Dispositions of property with section 179 deductions	
	B Low-income housing credit (other) from pre-2008 buildings	M Recapture of section 179 deduction	
	C Low-income housing credit (section 42(j)(5)) from post-2007 buildings	N Interest expense for corporate partners	
	D Low-income housing credit (other) from post-2007 buildings	O through Y	
	E Qualified rehabilitation expenditures (rental real estate)	Z Section 199A income	See the Partner's Instructions
	F Other rental real estate credits	AA Section 199A W-2 wages	
	G Other rental credits	AB Section 199A unadjusted basis	
	H Undistributed capital gains credit	AC Section 199A REIT dividends	
	I Biofuel producer credit	AD Section 199A PTP income	
		AE Excess taxable income	
		AF Excess business interest income	
		AG Gross receipts for section 59A(e)	
		AH Other information	

PTPA0312L 12/11/18

Schedule K-1 (Form 1065) 2018

Form **8275**

(Rev. August 2013)

Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Disclosure Statement**Do not use this form to disclose items or positions that are contrary to Treasury regulations.
Instead, use Form 8275-R, Regulation Disclosure Statement.**► Information about Form 8275 and its separate instructions is at www.irs.gov/form8275.

► Attach to your tax return.

OMB No. 1545-0889

Attachment
Sequence No. **92**

Identifying number shown on return

81-2847338**All In Jets, LLC**

If Form 8275 relates to an information return for a foreign entity (for example, Form 5471), enter:

Name of foreign entity ►

Employer identification number, if any ►

Reference ID number (see instructions) ►

Part I General Information (see instructions)

(a) Rev. Rul., Rev. Proc., etc.	(b) Item or Group of Items	(c) Detailed Description of Items	(d) Form or Schedule	(e) Line No.	(f) Amount
1 \$1.469-4		Disclosure Pursuant To Regulation \$1.469-4			
2 \$1.469-5(T)		Disclosure Pursuant To Regulation \$1.469-5(T)			
3 \$1.183-1(d)		Election to Aggregate Under- takings Into a Single Activity			
4					
5					
6					

Part II Detailed Explanation (see instructions)

1
See Attached

2
See Attached

3
See Attached

4

5

6

Part III Information About Pass-Through Entity. To be completed by partners, shareholders, beneficiaries, or residual interest holders.**Complete this part only if you are making adequate disclosure for a pass-through item.****Note:** A pass-through entity is a partnership, S corporation, estate, trust, regulated investment company (RIC), real estate investment trust (REIT), or real estate mortgage investment conduit (REMIC).

1 Name, address, and ZIP code of pass-through entity	2 Identifying number of pass-through entity
	3 Tax year of pass-through entity to
	4 Internal Revenue Service Center where the pass-through entity filed its return

All In Jets, LLC

81-2847338

Form 8275 (Rev. 8-2013)

Page 2

Part IV **Explanations** (continued from Parts I and/or II)

Part II, Line 1

Taxpayer hereby elects to group equipment rental activity identified as All in Jets, LLC d/b/a Jet Ready [81-2847338] with its lessees SMB Aircraft, LLC [30-1140104] and Seth Bernstein (individual) [REDACTED], in this original grouping as an appropriate economic unit pursuant to Regulation §1.469-4(d)(1)(C).

DO NOT MAIL

Part IV **Explanations** (continued from Parts I and/or II)

Part II, Line 2

Taxpayer hereby elects to group material participation activity identified as All in Jets, LLC d/b/a Jet Ready [81-2847338] with SMB Aircraft, LLC [30-1140104] and Seth Bernstein (individual) [REDACTED] in this original grouping as an appropriate economic unit pursuant to Regulation §1.469-5(T).

DO NOT MAIL

Part IV **Explanations** (continued from Parts I and/or II)

Part II, Line 3

Taxpayer hereby elects to aggregate the undertakings of All in Jets, LLC d/b/a Jet
Ready [81-2847338] with SMB Aircraft, LLC [30-1140104] and Seth Bernstein
(individual) [REDACTED] into a single activity for purposes of Treasury
Regulation §1.183.

DO NOT MAIL

Statement 1
Form 1065, Line 20
Other Deductions

Aircraft - Return To Owner.....	\$	565,700.
Aircraft Carrying Costs.....		28,027.
Crew Expenses.....		81,182.
Flight Trip Expenses.....		85,761.
Fuel.....		223,314.
General and Administrative.....		40,967.
Owner Trip Expenses.....		119,244.
Total	\$	<u>1,144,195.</u>

Statement 2
Form 1065, Schedule K, Line 20c
Other Reportable Items

Section 199A Qualified Business Income.....	\$	-400,300.
Section 199A W-2 Wages.....		169,383.

Statement 3
Form 1065, Schedule L, Line 6
Other Current Assets

	<u>Beginning</u>	<u>Ending</u>
Prepaid Expenses.....	\$ 225,735.	\$ 0.
Total	\$ <u>225,735.</u>	\$ <u>0.</u>

Statement 4
Form 1065, Schedule L, Line 13
Other Assets

	<u>Beginning</u>	<u>Ending</u>
Other Assets.....	\$ 137,148.	\$ 0.
Total	\$ <u>137,148.</u>	\$ <u>0.</u>

Statement 5
Form 1065, Schedule L, Line 17
Other Current Liabilities

	<u>Beginning</u>	<u>Ending</u>
Accrued Expenses.....	\$ 7,795.	\$ 0.
Accrued Payroll.....	102,037.	0.
Aircraft Reserves.....	191,900.	0.
Credit Cards.....	86,561.	0.
Customer Deposits.....	36,640.	0.
Deferred Revenue.....	18,588.	0.
Payable to Aircraft Owner.....	17,725.	0.

2018

Federal Statements

Page 2

All In Jets, LLC

81-2847338

Statement 5 (continued)
Form 1065, Schedule L, Line 17
Other Current Liabilities

	<u>Beginning</u>	<u>Ending</u>
Taxes Payable.....	\$ 4,560.	\$ 0.
Total	<u>\$ 465,806.</u>	<u>\$ 0.</u>

Statement 6
Form 1065, Schedule L, Line 20
Other Liabilities

	<u>Beginning</u>	<u>Ending</u>
Rounding.....	\$ 2.	\$ 0.
Total	<u>\$ 2.</u>	<u>\$ 0.</u>

DO NOT MAIL

Entity Classification Election

OMB No. 1545-1516

► Information about Form 8832 and its instructions is at www.irs.gov/form8832.

Type or Print	Name of eligible entity making election		Employer identification number
	All In Jets, LLC		81-2847338
	Number, street, and room or suite number. If a P.O. box, see instructions.		
	2419 E. Commercial Blvd. Suite 202		
City or town, state, and ZIP code. If a foreign address, enter city, province or state, postal code and country. Follow the country's practice for entering the postal code.			
Fort Lauderdale, FL 33308			
► Check if:			
Address change <input type="checkbox"/>		Late classification relief sought under Revenue Procedure 2009-41 <input type="checkbox"/>	
Relief for a late change of entity classification election sought under Revenue Procedure 2010-32 <input type="checkbox"/>			

Part I Election Information

1 Type of election (see instructions):

- a ☐ Initial classification by a newly-formed entity. Skip lines 2a and 2b and go to line 3.
b ☒ Change in current classification. Go to line 2a.

2a Has the eligible entity previously filed an entity election that had an effective date within the last 60 months?

- ☐ Yes. Go to line 2b.
☒ No. Skip line 2b and go to line 3.

2b Was the eligible entity's prior election an initial classification election by a newly formed entity that was effective on the date of formation?

- ☐ Yes. Go to line 3.
☐ No. Stop here. You generally are not currently eligible to make the election (see instructions).

3 Does the eligible entity have more than one owner?

- ☐ Yes. You can elect to be classified as a partnership or an association taxable as a corporation. Skip line 4 and go to line 5.
☒ No. You can elect to be classified as an association taxable as a corporation or to be disregarded as a separate entity. Go to line 4.

4 If the eligible entity has only one owner, provide the following information:

- a Name of owner ► Seth Bernstein
b Identifying number of owner ► ***-**-****

5 If the eligible entity is owned by one or more affiliated corporations that file a consolidated return, provide the name and employer identification number of the parent corporation:

- a Name of parent corporation ►
b Employer identification number ►

BAA For Paperwork Reduction Act Notice, see instructions.

Form 8832 (Rev. 12-2013)

Part I Election Information (Continued)	
---	--

6 Type of entity (see instructions):

- a ☐ A domestic eligible entity electing to be classified as an association taxable as a corporation.
b ☐ A domestic eligible entity electing to be classified as a partnership.
c ☒ A domestic eligible entity with a single owner electing to be disregarded as a separate entity.
d ☐ A foreign eligible entity electing to be classified as an association taxable as a corporation.
e ☐ A foreign eligible entity electing to be classified as a partnership.
f ☐ A foreign eligible entity with a single owner electing to be disregarded as a separate entity.

7 If the eligible entity is created or organized in a foreign jurisdiction, provide the foreign country of organization. ▶

8 Election is to be effective beginning (month, day, year) (see instructions)

9 Name and title of contact person whom the IRS may call for more information

10 Contact person's telephone number

Consent Statement and Signature(s) (see instructions)

Under penalties of perjury, I (we) declare that I (we) consent to the election of the above-named entity to be classified as indicated above, and that I (we) have examined this election and consent statement, and to the best of my (our) knowledge and belief, this election and consent statement are true, correct, and complete. If I am an officer, manager, or member signing for the entity, I further declare under penalties of perjury that I am authorized to make the election on its behalf.

[illegible]

DO NOT MAIL

2018

Self-Employment Worksheet

Page 1

All In Jets, LLC

81-2847338

NET EARNINGS (LOSS) FROM SELF-EMPLOYMENT CALCULATION

Partner Number	General, Limited, or Member	Entity Type	Ordinary Income or (Loss)	Other Rental Income or (Loss)	Adjustments: 1. Plus Certain Rental RE Income 2. Plus Passthrough SE Income (Loss) 3. Less Passthrough Ord. Inc. (Loss) 4. Less 4797 Gain or (Loss)	Guaranteed Payments to Partners	Manual Self-Employment Adjustment	Net Earnings (Loss) From Self-Employment Schedule K-1 Box 14, Code A
1	Gen	Ind	-380,285.					-380,285.
			-380,285.					-380,285.

DO NOT MAIL

PTPL0301L 05/30/18

PTPL0301L 05/30/18

All In Jets, LLC

81-2847338

Ptr# Name

1 Seth Bernstein
2 John DePalma

Line	Item	Total on Schedule K	Partner 1	Partner 2
L	Profit Sharing Alloc. Percentage		95,000,000	5,000,000
L	Loss Sharing Alloc. Percentage		95,000,000	5,000,000
1	Ordinary business income (loss)	-400,300.	-380,285.	-20,015.
14	Net earnings (loss) from S.E.	-380,285.	-380,285.	-20,015.
20	Section 199A income	-400,300.	-380,285.	-20,015.
20	Section 199A W-2 wages	169,383.	160,914.	8,469.

DO NOT MAIL

All In Jets, LLC

81-2847338

	2018	2017	Diff
TRADE OR BUSINESS INCOME			
Gross receipts less returns.....	1,391,701	4,137,232	-2,745,531
Gross profit.....	1,391,701	4,137,232	-2,745,531
Total income (loss).....	1,391,701	4,137,232	-2,745,531
TRADE OR BUSINESS DEDUCTIONS			
Salaries and wages (less emp. credits)...	169,383	0	169,383
Repairs and maintenance.....	476,641	1,400,852	-924,211
Interest.....	1,782	0	1,782
Other deductions.....	1,144,195	3,321,353	-2,177,158
Total deductions.....	1,792,001	4,722,205	-2,930,204
SCHEDULE K - INCOME			
Ordinary business income (loss).....	-400,300	-584,973	184,673
SCHEDULE K - SELF-EMPLOYMENT			
Net earn. (loss) from self-employment....	-380,285	-555,724	175,439
SCHEDULE K - OTHER			
Other items reported separately.....	-230,917	0	-230,917
SCHEDULE L - BALANCE SHEET			
Beginning Assets.....	1,087,370	0	1,087,370
Beginning Liabilities and Capital.....	1,087,370	0	1,087,370
Ending Assets.....	0	1,087,370	-1,087,370
Ending Liabilities and Capital.....	0	1,087,370	-1,087,370

2018

Federal Balance Sheet Summary

Page 1

All In Jets, LLC

81-2847338

ENDING ASSETS

Total Assets.....

ENDING LIABILITIES & CAPITAL

Total Liabilities and Capital.....

ALL IN JETS, LLC
JET READY
2419 E. COMMERCIAL BLVD. SUITE 202
FORT LAUDERDALE, FL 33308
407-479-8900

May 1, 2020

Seth Bernstein
2104 Lakehaven Point
Longwood,

RE:
All In Jets, LLC
Jet Ready
81-2847338
Schedule K-1 from Partnership's 2018 Return of Income

Dear Seth Bernstein:

Enclosed is your 2018 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from All In Jets, LLC. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2018 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

This is the final year that All In Jets, LLC will file a Return of Partnership Income. As a result, this will be the last Schedule K-1 (Form 1065) you will receive from the partnership.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

All In Jets, LLC
All In Jets, LLC

Enclosure(s)

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service

2018

For calendar year 2018, or tax year

beginning / / 2018 ending / /

Partner's Share of Income, Deductions,
Credits, etc. ▶ See separate instructions.

651118

OMB No. 1545-0123

☒ Final K-1☐ Amended K-1**Part III** Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	-380,285.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	18	Tax-exempt income and nondeductible expenses
10	Net section 1231 gain (loss)		
11	Other income (loss)		
		19	Distributions
12	Section 179 deduction		
13	Other deductions	20	Other information
		AA	160,914.
		Z	-380,285.
14	Self-employment earnings (loss)		
A	-380,285.		

*See attached statement for additional information.

For IRS Use Only

Part I Information About the Partnership

- A** Partnership's employer identification number
81-2847338
- B** Partnership's name, address, city, state, and ZIP code
All In Jets, LLC
Jet Ready
2419 E. Commercial Blvd. Suite 202
Fort Lauderdale, FL 33308
- C** IRS Center where partnership filed return
e-file
- D** ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

- E** Partner's identifying number
-**-*
- F** Partner's name, address, city, state, and ZIP code
Seth Bernstein
2104 Lakehaven Point
Longwood,
- G** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member
- H** ☒ Domestic partner ☐ Foreign partner
- I** What type of entity is this partner? Individual
- J** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐
- J** Partner's share of profit, loss, and capital (see instructions):
- | | Beginning | Ending |
|---------|-----------|--------|
| Profit | 95 % | 95 % |
| Loss | 95 % | 95 % |
| Capital | 95 % | 95 % |
- K** Partner's share of liabilities:
- | | Beginning | Ending |
|---------------------------------|-----------|--------|
| Nonrecourse | \$ | \$ |
| Qualified nonrecourse financing | \$ | \$ |
| Recourse | \$ | \$ |
- L** Partner's capital account analysis:
- | | | |
|-------------------------------------|----|-----------|
| Beginning capital account | \$ | -365,873. |
| Capital contributed during the year | \$ | 746,158. |
| Current year increase (decrease) | \$ | -380,285. |
| Withdrawals & distributions | \$ | |
| Ending capital account | \$ | 0. |
- ☒ Tax basis ☐ GAAP ☐ Section 704(b) book
- ☐ Other (explain)
- M** Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If "Yes," attach statement (see instructions)

BAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2018

Partner 1

PTPA0312L 08/31/18

Schedule K-1 (Form 1065) 2018

ALL IN JETS, LLC
JET READY
2419 E. COMMERCIAL BLVD. SUITE 202
FORT LAUDERDALE, FL 33308
407-479-8900

May 1, 2020

John DePalma
24700 CenterRidge Road, Suite 140
Westlake, OH 44145

RE:
All In Jets, LLC
Jet Ready
81-2847338
Schedule K-1 from Partnership's 2018 Return of Income

Dear John DePalma:

Enclosed is your 2018 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from All In Jets, LLC. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2018 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

This is the final year that All In Jets, LLC will file a Return of Partnership Income. As a result, this will be the last Schedule K-1 (Form 1065) you will receive from the partnership.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

All In Jets, LLC
All In Jets, LLC

Enclosure(s)

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service

2018

For calendar year 2018, or tax year

beginning / / 2018

ending / /

Partner's Share of Income, Deductions,
Credits, etc. ▶ See separate instructions.

Part I Information About the Partnership

- A Partnership's employer identification number
81-2847338
- B Partnership's name, address, city, state, and ZIP code
All In Jets, LLC
Jet Ready
2419 E. Commercial Blvd. Suite 202
Fort Lauderdale, FL 33308
- C IRS Center where partnership filed return
e-file
- D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

- E Partner's identifying number
-**-*
- F Partner's name, address, city, state, and ZIP code
John DePalma
24700 CenterRidge Road, Suite 140
Westlake, OH 44145
- G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member
- H ☒ Domestic partner ☐ Foreign partner
- I What type of entity is this partner? Individual
- J If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐
- J Partner's share of profit, loss, and capital (see instructions):
- | | Beginning | Ending |
|---------|-----------|--------|
| Profit | 5 % | 5 % |
| Loss | 5 % | 5 % |
| Capital | 5 % | 5 % |
- K Partner's share of liabilities:
- | | Beginning | Ending |
|---------------------------------|-----------|--------|
| Nonrecourse | \$ | \$ |
| Qualified nonrecourse financing | \$ | \$ |
| Recourse | \$ | \$ |
- L Partner's capital account analysis:
- | | | |
|-------------------------------------|----|----------|
| Beginning capital account | \$ | -29,249. |
| Capital contributed during the year | \$ | 49,264. |
| Current year increase (decrease) | \$ | -20,015. |
| Withdrawals & distributions | \$ | |
| Ending capital account | \$ | 0. |
- ☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)
- M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If "Yes," attach statement (see instructions)

☒ Final K-1☐ Amended K-1

651118

OMB No. 1545-0123

Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	-20,015.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	18	Tax-exempt income and nondeductible expenses
10	Net section 1231 gain (loss)		
11	Other income (loss)		
		19	Distributions
12	Section 179 deduction		
13	Other deductions	20	Other information
		AA	8,469.
		Z	-20,015.
14	Self-employment earnings (loss)		

*See attached statement for additional information.

For IRS Use Only

BAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2018

Partner 2

PTPA0312L 08/31/18

WOLCOTT & ASSOCIATES PA
5525 NW 15TH AVE STE 203
FORT LAUDERDALE, FL 33309-2704

All In Jets, LLC
Jet Ready
180 Park Avenue North, Suite 2A
Winter Park, FL 32789

**WOLCOTT & ASSOCIATES PA
5525 NW 15TH AVE STE 203
FORT LAUDERDALE, FL 33309-2704
954-763-9363**

May 1, 2020

All In Jets, LLC
Jet Ready
180 Park Avenue North, Suite 2A
Winter Park, FL 32789

Dear Client:

Your 2017 Federal Partnership Income Tax return will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879PE - IRS e-file Signature Authorization. No tax is payable with the filing of this return.

You must distribute a copy of the 2017 Schedule K-1 to each partner, if applicable. Be sure to give each partner a copy of the Partner's Instructions for Schedule K-1.

Please call if you have any questions.

Sincerely,

Jed Wolcott, CPA
Jed Wolcott, CPA

IRS e-file Signature Authorization for Form 1065

OMB No. 1545-0123

▶ Return completed Form 8879-PE to your ERO. (Don't send to the IRS.)

▶ Go to www.irs.gov/Form8879PE for the latest information.**2017**Department of the Treasury
Internal Revenue ServiceFor calendar year 2017, or tax year beginning 8/13, 2017, and ending 12/31, 2017.

Name of partnership

All In Jets, LLC
Jet Ready

Employer identification number

81-2847338**Part I Tax Return Information (Whole dollars only)**

1	Gross receipts or sales less returns and allowances (Form 1065, line 1c).....	1	<u>4,137,232.</u>
2	Gross profit (Form 1065, line 3).....	2	<u>4,137,232.</u>
3	Ordinary business income (loss) (Form 1065, line 22).....	3	<u>-584,973.</u>
4	Net rental real estate income (loss) (Form 1065, Schedule K, line 2).....	4	
5	Other net rental income (loss) (Form 1065, Schedule K, line 3c).....	5	

Part II Declaration and Signature Authorization of Partner or Member
(Be sure to get a copy of the partnership's return)

Under penalties of perjury, I declare that I am a partner or member of the above partnership and that I have examined a copy of the partnership's 2017 electronic return of partnership income and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the partnership's electronic return of partnership income. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the partnership's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return. I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income.

Partner or Member's PIN: check one box only

☒ I authorize WOLCOTT & ASSOCIATES PA to enter my PIN 05087 as my signature on the partnership's 2017 electronically filed return of partnership income.
ERO firm name Don't enter all zeros

☐ As a partner or member of the partnership, I will enter my PIN as my signature on the partnership's 2017 electronically filed return of partnership income.

Partner or member's signature

Title ▶ _____ Date ▶ _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

65795512345Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2017 electronically filed return of partnership income for the partnership indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ Jed Wolcott, CPA

Date ▶ _____

ERO Must Retain This Form — See Instructions**Don't Submit This Form to the IRS Unless Requested To Do So****BAA For Paperwork Reduction Act Notice, see instructions.**Form **8879-PE** (2017)

Form **1065**Department of the Treasury
Internal Revenue Service**U.S. Return of Partnership Income**For calendar year 2017, or tax year beginning 8/13, 2017,ending 12/31, 20 17.Go to www.irs.gov/Form1065 for instructions and the latest information.

OMB No. 1545-0123

2017**A** Principal business activity

Leasing

B Principal product or service

Pers Tang Prop

C Business code number

532411

Type
or
PrintAll In Jets, LLC
Jet Ready
180 Park Avenue North, Suite 2A
Winter Park, FL 32789**D** Employer identification no.

81-2847338

E Date business started

8/13/2017

F Total assets (see the instrs)

\$ 1,087,370.

G Check applicable boxes: (1) ☒ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return
(6) ☐ Technical termination — also check (1) or (2)**H** Check accounting method: (1) ☐ Cash (2) ☒ Accrual (3) ☐ Other (specify) ▶**I** Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶**J** Check if Schedules C and M-3 are attached**Caution.** Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

INCOME	1 a Gross receipts or sales	1 a	4,137,232.	
	b Returns and allowances	1 b		
	c Balance. Subtract line 1b from line 1a	1 c	4,137,232.	
	2 Cost of goods sold (attach Form 1125-A)	2		
	3 Gross profit. Subtract line 2 from line 1c	3	4,137,232.	
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)	4		
	5 Net farm profit (loss) (attach Schedule F (Form 1040))	5		
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6		
DEDUCTIONS	7 Other income (loss) (attach statement)	7		
	8 Total income (loss). Combine lines 3 through 7	8	4,137,232.	
	9 Salaries and wages (other than to partners) (less employment credits)	9		
	10 Guaranteed payments to partners	10		
	11 Repairs and maintenance	11	1,400,852.	
	12 Bad debts	12		
	13 Rent	13		
	14 Taxes and licenses	14		
	15 Interest	15		
	16a Depreciation (if required, attach Form 4562)	16a		
	b Less depreciation reported on Form 1125-A and elsewhere on return	16b		
	16c	16c		
	17 Depletion (Do not deduct oil and gas depletion)	17		
	18 Retirement plans, etc.	18		
19 Employee benefit programs	19			
20 Other deductions (attach statement)	20	3,321,353.		
21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20	21	4,722,205.		
22 Ordinary business income (loss). Subtract line 21 from line 8	22	-584,973.		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of partner or limited liability company member

Date

May the IRS discuss this return with the preparer shown below (see instrs)? ☒ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Jed Wolcott, CPA

Preparer's signature

Jed Wolcott, CPA

Date

Check ☐ if self-employed

PTIN

P00376654

Firm's name ▶ WOLCOTT & ASSOCIATES PA

Firm's EIN ▶ 59-2624501

Firm's address ▶ 5525 NW 15TH AVE STE 203

FORT LAUDERDALE, FL 33309-2704

Phone no. 954-763-9363

BAA For Paperwork Reduction Act Notice, see separate instructions.

PTPA0105L 08/22/17

Form 1065 (2017)

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:				Yes	No
a	<input checked="" type="checkbox"/> Domestic general partnership	b	<input type="checkbox"/> Domestic limited partnership		
c	<input type="checkbox"/> Domestic limited liability company	d	<input type="checkbox"/> Domestic limited liability partnership		
e	<input type="checkbox"/> Foreign partnership	f	<input type="checkbox"/> Other ▶		
2 At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person?					X
3 At the end of the tax year:					
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If 'Yes,' attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership					X
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If 'Yes,' attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership				X	
4 At the end of the tax year, did the partnership:					
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If 'Yes,' complete (i) through (iv) below					X
(i) Name of Corporation		(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock	
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If 'Yes,' complete (i) through (v) below					X
(i) Name of Entity		(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
				Yes	No
5 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details.					X
6 Does the partnership satisfy all four of the following conditions?					
a The partnership's total receipts for the tax year were less than \$250,000.					
b The partnership's total assets at the end of the tax year were less than \$1 million.					
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.					
d The partnership is not filing and is not required to file Schedule M-3.					X
If 'Yes,' the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or item L on Schedule K-1.					
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?					X
8 During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?					X
9 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?					X
10 At any time during calendar year 2017, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If 'Yes,' enter the name of the foreign country.					X

Schedule B Other Information (continued)

	Yes	No
11 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If 'Yes,' the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions.		X
12a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.		X
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If 'Yes,' attach a statement showing the computation and allocation of the basis adjustment. See instructions.		X
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If 'Yes,' attach a statement showing the computation and allocation of the basis adjustment. See instructions.		X
13 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
14 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
15 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions ▶		
16 Does the partnership have any foreign partners? If 'Yes,' enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. ▶		X
17 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. ▶		
18a Did you make any payments in 2017 that would require you to file Form(s) 1099? See instructions.	X	
b If 'Yes,' did you or will you file required Form(s) 1099?	X	
19 Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return. ▶		
20 Enter the number of partners that are foreign governments under section 892. ▶ 0		
21 During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
22 Was the partnership a specified domestic entity required to file Form 8938 for the tax year (See the Instructions for Form 8938)?		X

Designation of Tax Matters Partner (see instructions)

Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶	Identifying number of TMP ▶
If the TMP is an entity, name of TMP representative ▶	Phone number of TMP ▶
Address of designated TMP ▶	

Schedule K Partners' Distributive Share Items

		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22).....	1 -584,973.
	2 Net rental real estate income (loss) (attach Form 8825).....	2
	3a Other gross rental income (loss).....	3a
	b Expenses from other rental activities (attach stmt).....	3b
	c Other net rental income (loss). Subtract line 3b from line 3a.....	3c
	4 Guaranteed payments.....	4
	5 Interest income.....	5
	6 Dividends: a Ordinary dividends.....	6a
	b Qualified dividends.....	6b
	7 Royalties.....	7
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065)).....	8
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065)).....	9a	
b Collectibles (28%) gain (loss).....	9b	
c Unrecaptured section 1250 gain (attach statement).....	9c	
10 Net section 1231 gain (loss) (attach Form 4797).....	10	
11 Other income (loss) (see instructions) Type ▶.....	11	
Deductions	12 Section 179 deduction (attach Form 4562).....	12
	13a Contributions.....	13a
	b Investment interest expense.....	13b
	c Section 59(e)(2) expenditures: (1) Type ▶..... (2) Amount ▶.....	13c (2)
d Other deductions (see instructions) Type ▶.....	13d	
Self-Employment	14a Net earnings (loss) from self-employment.....	14a -555,724.
	b Gross farming or fishing income.....	14b
	c Gross nonfarm income.....	14c
Credits	15a Low-income housing credit (section 42(j)(5)).....	15a
	b Low-income housing credit (other).....	15b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable).....	15c
	d Other rental real estate credits (see instructions) Type ▶.....	15d
	e Other rental credits (see instructions) Type ▶.....	15e
	f Other credits (see instructions) Type ▶.....	15f
Foreign Transactions	16a Name of country or U.S. possession.....	
	b Gross income from all sources.....	16b
	c Gross income sourced at partner level.....	16c
	Foreign gross income sourced at partnership level.....	
	d Passive category ▶..... e General category ▶..... f Other ▶.....	16f
	Deductions allocated and apportioned at partner level.....	
	g Interest expense ▶..... h Other.....	16h
	Deductions allocated and apportioned at partnership level to foreign source income.....	
	i Passive category ▶..... j General category ▶..... k Other ▶.....	16k
	l Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l
m Reduction in taxes available for credit (attach statement).....	16m	
n Other foreign tax information (attach statement).....		
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment.....	17a
	b Adjusted gain or loss.....	17b
	c Depletion (other than oil and gas).....	17c
	d Oil, gas, and geothermal properties — gross income.....	17d
	e Oil, gas, and geothermal properties — deductions.....	17e
	f Other AMT items (attach stmt).....	17f
Other Information	18a Tax-exempt interest income.....	18a
	b Other tax-exempt income.....	18b
	c Nondeductible expenses.....	18c
	19a Distributions of cash and marketable securities.....	19a
	b Distributions of other property.....	19b
	20a Investment income.....	20a
b Investment expenses.....	20b	
c Other items and amounts (attach stmt).....		

BAA

Form 1065 (2017)

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l.						1	-584,973.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a General partners.		-555,724.					
b Limited partners.		-29,249.					

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash.					112,872.
2a Trade notes and accounts receivable.				611,615.	
b Less allowance for bad debts.					611,615.
3 Inventories.					
4 U.S. government obligations.					
5 Tax-exempt securities.					
6 Other current assets (attach stmt) See St. 2.					225,735.
7a Loans to partners (or persons related to partners).					
b Mortgage and real estate loans.					
8 Other investments (attach stmt).					
9a Buildings and other depreciable assets.					
b Less accumulated depreciation.					
10a Depletable assets.					
b Less accumulated depletion.					
11 Land (net of any amortization).					
12a Intangible assets (amortizable only).					
b Less accumulated amortization.					
13 Other assets (attach stmt) See St. 3.					137,148.
14 Total assets.					1,087,370.
Liabilities and Capital					
15 Accounts payable.					753,787.
16 Mortgages, notes, bonds payable in less than 1 year.					262,897.
17 Other current liabilities (attach stmt) See St. 4.					465,806.
18 All nonrecourse loans.					
19a Loans from partners (or persons related to partners).					
b Mortgages, notes, bonds payable in 1 year or more.					
20 Other liabilities (attach stmt) See St. 5.					2.
21 Partners' capital accounts.					-395,122.
22 Total liabilities and capital.					1,087,370.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return
Note. The partnership may be required to file Schedule M-3 (see instructions).

1 Net income (loss) per books.	-584,973.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest. \$	
3 Guaranteed pmts (other than health insurance).		7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation. \$	
a Depreciation. \$		8 Add lines 6 and 7.	
b Travel and entertainment. \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5.	-584,973.
5 Add lines 1 through 4.	-584,973.		

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year.	0.	6 Distributions: a Cash.	
2 Capital contributed: a Cash.	189,851.	b Property.	
b Property.		7 Other decreases (itemize):	
3 Net income (loss) per books.	-584,973.	8 Add lines 6 and 7.	
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5.	-395,122.
5 Add lines 1 through 4.	-395,122.		

SCHEDULE B-1
(Form 1065)(Rev. September 2017)
Department of the Treasury
Internal Revenue Service**Information on Partners Owning 50% or
More of the Partnership**

▶ Attach to Form 1065.

▶ Go to www.irs.gov/Form1065 for the latest information.

OMB No. 1545-0123

Name of partnership

Employer identification number (EIN)

All In Jets, LLC

81-2847338

Part I **Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II **Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
Seth Bernstein	***-**-****	United States	95.000

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule B-1 (Form 1065) (Rev. 9-2017)

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

2017

For calendar year 2017, or tax

651117

OMB No. 1545-0123

beginning 08 / 13 / 2017 ending 12 / 31 / 2017

Partner's Share of Income, Deductions, Credits, etc.
▶ See separate instructions.

Part I Information About the Partnership	
A Partnership's employer identification number 81-2847338	
B Partnership's name, address, city, state, and ZIP code All In Jets, LLC Jet Ready 180 Park Avenue North, Suite 2A Winter Park, FL 32789	
C IRS Center where partnership filed return e-file	
D <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)	
Part II Information About the Partner	
E Partner's identifying number ***-**-****	
F Partner's name, address, city, state, and ZIP code Seth Bernstein 2104 Lakehaven Point, FL 32779	
G <input checked="" type="checkbox"/> General partner or LLC member-manager	<input type="checkbox"/> Limited partner or other LLC member
H <input checked="" type="checkbox"/> Domestic partner	<input type="checkbox"/> Foreign partner
I1 What type of entity is this partner? <u>Individual</u>	
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. <input type="checkbox"/>	
J Partner's share of profit, loss, and capital (see instructions):	
Beginning	Ending
Profit %	95 %
Loss %	95 %
Capital %	95 %
K Partner's share of liabilities at year end:	
Nonrecourse \$	
Qualified nonrecourse financing \$	
Recourse \$	
L Partner's capital account analysis:	
Beginning capital account \$ 0.	
Capital contributed during the year \$ 189,851.	
Current year increase (decrease) \$ -555,724.	
Withdrawals & distributions \$	
Ending capital account \$ -365,873.	
<input checked="" type="checkbox"/> Tax basis <input type="checkbox"/> GAAP <input type="checkbox"/> Section 704(b) book	
<input type="checkbox"/> Other (explain)	
M Did the partner contribute property with a built-in gain or loss?	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes', attach statement (see instructions)	

☐ Final K-1

☐ Amended K-1

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss)	15	Credits
	-555,724.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
12	Section 179 deduction		
13	Other deductions		
14	Self-employment earnings (loss)		
A	-555,724.		
		19	Distributions
		20	Other information

*See attached statement for additional information.

FOR IRS USE ONLY

BAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2017

Partner 1

PTPA0312L 08/17/17

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

2017

For calendar year 2017, or tax

651117

OMB No. 1545-0123

beginning **08 / 13 / 2017** ending **12 / 31 / 2017**

Partner's Share of Income, Deductions, Credits, etc.
▶ See separate instructions.

Part I Information About the Partnership

- A** Partnership's employer identification number
81-2847338
- B** Partnership's name, address, city, state, and ZIP code
All In Jets, LLC
Jet Ready
180 Park Avenue North, Suite 2A
Winter Park, FL 32789
- C** IRS Center where partnership filed return
e-file
- D** ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

- E** Partner's identifying number
*****-**-******
- F** Partner's name, address, city, state, and ZIP code
John DePalma
24700 CenterRidge Road, Suite 140
Westlake, OH 44145
- G** ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member
- H** ☒ Domestic partner ☐ Foreign partner
- I** What type of entity is this partner? **Individual**
- J** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. ☐
- J** Partner's share of profit, loss, and capital (see instructions):
- | | Beginning | Ending |
|---------|-----------|--------|
| Profit | % | 5 % |
| Loss | % | 5 % |
| Capital | % | 5 % |
- K** Partner's share of liabilities at year end:
- Nonrecourse \$
- Qualified nonrecourse financing \$
- Recourse \$
- L** Partner's capital account analysis:
- Beginning capital account \$ **0.**
- Capital contributed during the year \$
- Current year increase (decrease) \$ **-29,249.**
- Withdrawals & distributions \$
- Ending capital account \$ **-29,249.**
- ☒ Tax basis ☐ GAAP ☐ Section 704(b) book
- ☐ Other (explain)
- M** Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If 'Yes', attach statement (see instructions)

☐ Final K-1

☐ Amended K-1

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	-29,249.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
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6b	Qualified dividends		
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8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
12	Section 179 deduction	19	Distributions
13	Other deductions	20	Other information
14	Self-employment earnings (loss)		

*See attached statement for additional information.

FOR IRS USE ONLY

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

	Code	Report on
1 Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.		
Passive loss		
Passive income		
Nonpassive loss		
Nonpassive income		
2 Net rental real estate income (loss)		
3 Other net rental income (loss)		
Net income		
Net loss		
4 Guaranteed payments		
5 Interest income		
6a Ordinary dividends		
6b Qualified dividends		
7 Royalties		
8 Net short-term capital gain (loss)		
9a Net long-term capital gain (loss)		
9b Collectibles (28%) gain (loss)		
9c Unrecaptured section 1250 gain		
10 Net section 1231 gain (loss)		
11 Other income (loss)		
Code		
A Other portfolio income (loss)		
B Involuntary conversions		
C Sec. 1256 contracts & straddles		
D Mining exploration costs recapture		
E Cancellation of debt		
F Other income (loss)		
12 Section 179 deduction		
13 Other deductions		
A Cash contributions (50%)		
B Cash contributions (30%)		
C Noncash contributions (50%)		
D Noncash contributions (30%)		
E Capital gain property to a 50% organization (30%)		
F Capital gain property (20%)		
G Contributions (100%)		
H Investment interest expense		
I Deductions — royalty income		
J Section 59(e)(2) expenditures		
K Deductions — portfolio (2% floor)		
L Deductions — portfolio (other)		
M Amounts paid for medical insurance		
N Educational assistance benefits		
O Dependent care benefits		
P Preproductive period expenses		
Q Commercial revitalization deduction from rental real estate activities		
R Pensions and IRAs		
S Reforestation expense deduction		
T Domestic production activities information		
U Qualified production activities income		
V Employer's Form W-2 wages		
W Other deductions		
14 Self-employment earnings (loss)		
Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.		
A Net earnings (loss) from self-employment		
B Gross farming or fishing income		
C Gross non-farm income		
15 Credits		
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings		
B Low-income housing credit (other) from pre-2008 buildings		
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings		
D Low-income housing credit (other) from post-2007 buildings		
E Qualified rehabilitation expenditures (rental real estate)		
F Other rental real estate credits		
G Other rental credits		
H Undistributed capital gains credit		
I Biofuel producer credit		
J Work opportunity credit		
K Disabled access credit		
L Empowerment zone employment credit		
M Credit for increasing research activities		
N Credit for employer social security and Medicare taxes		
O Backup withholding		
P Other credits		
16 Foreign transactions		
A Name of country or U.S. possession		
B Gross income from all sources		
C Gross income sourced at partner level		
Foreign gross income sourced at partnership level		
D Passive category		
E General category		
F Other		
Deductions allocated and apportioned at partner level		
G Interest expense		
H Other		
Deductions allocated and apportioned at partnership level to foreign source income		
I Passive category		
J General category		
K Other		
Other information		
L Total foreign taxes paid		
M Total foreign taxes accrued		
N Reduction in taxes available for credit		
O Foreign trading gross receipts		
P Extraterritorial income exclusion		
Q Other foreign transactions		
Alternative minimum tax (AMT) items		
A Post-1986 depreciation adjustment		
B Adjusted gain or loss		
C Depletion (other than oil & gas)		
D Oil, gas, & geothermal — gross income		
E Oil, gas, & geothermal — deductions		
F Other AMT items		
18 Tax-exempt income and nondeductible expenses		
A Tax-exempt interest income		
B Other tax-exempt income		
C Nondeductible expenses		
19 Distributions		
A Cash and marketable securities		
B Distribution subject to section 737		
C Other property		
20 Other information		
A Investment income		
B Investment expenses		
C Fuel tax credit information		
D Qualified rehabilitation expenditures (other than rental real estate)		
E Basis of energy property		
F Recapture of low-income housing credit (section 42(j)(5))		
G Recapture of low-income housing credit (other)		
H Recapture of investment credit		
I Recapture of other credits		
J Look-back interest — completed long-term contracts		
K Look-back interest — income forecast method		
L Dispositions of property with section 179 deductions		
M Recapture of section 179 deduction		
N Interest expense for corporate partners		
O Section 453(l)(3) information		
P Section 453A(c) information		
Q Section 1260(b) information		
R Interest allocable to production expenditures		
S CCF nonqualified withdrawals		
T Depletion information — oil and gas		
U Reserved		
V Unrelated business taxable income		
W Precontribution gain (loss)		
X Section 108(i) information		
Y Net investment income		
Z Other information		

PTPA0312L 08/17/17

Schedule K-1 (Form 1065) 2017

Form **8275**

(Rev. August 2013)

Department of the Treasury
Internal Revenue Service**Disclosure Statement**Do not use this form to disclose items or positions that are contrary to Treasury regulations.
Instead, use Form 8275-R, Regulation Disclosure Statement.► Information about Form 8275 and its separate instructions is at www.irs.gov/form8275.

► Attach to your tax return.

OMB No. 1545-0889

Attachment
Sequence No. **92**

Name(s) shown on return

Identifying number shown on return

All In Jets, LLC**81-2847338**

If Form 8275 relates to an information return for a foreign entity (for example, Form 5471), enter:

Name of foreign entity ►

Employer identification number, if any ►

Reference ID number (see instructions) ►

Part I General Information (see instructions)

(a) Rev. Rul., Rev. Proc., etc.	(b) Item or Group of Items	(c) Detailed Description of Items	(d) Form or Schedule	(e) Line No.	(f) Amount
1 §1.469-4		Disclosure Pursuant To Regulation §1.469-4			
2 §1.469-5 (T)		Disclosure Pursuant To Regulation §1.469-5 (T)			
3 §1.183-1 (d)		Election to Aggregate Under- takings Into a Single Activity			
4					
5					
6					

Part II Detailed Explanation (see instructions)

1
See Attached

2
See Attached

3
Taxpayer hereby elects to aggregate the undertakings of All in Jets, LLC d/b/a Jet Ready with SMB Aircraft, LLC [81-2847338] and Seth Bernstein (individual) into a single activity for purposes of Treasury Regulation §1.183.

4

5

6

Part III Information About Pass-Through Entity. To be completed by partners, shareholders, beneficiaries, or residual interest holders.

Complete this part only if you are making adequate disclosure for a pass-through item.

Note: A pass-through entity is a partnership, S corporation, estate, trust, regulated investment company (RIC), real estate investment trust (REIT), or real estate mortgage investment conduit (REMIC).

1 Name, address, and ZIP code of pass-through entity	2 Identifying number of pass-through entity
	3 Tax year of pass-through entity to
	4 Internal Revenue Service Center where the pass-through entity filed its return

Part IV Explanations (continued from Parts I and/or II)

Part II, Line 1

Taxpayer hereby elects to group equipment rental activity identified as All in Jets, LLC d/b/a Jet Ready [81-2847338] with its lessees SMB Aircraft, LLC and Seth Berstein (individual) [REDACTED], in this original grouping as an appropriate economic unit pursuant to Regulation §1.469-4(d)(1)(C).

DO NOT MAIL

Part IV **Explanations** (continued from Parts I and/or II)

Part II, Line 2

Taxpayer hereby elects to group material participation activity identified as All in Jets, LLC d/b/a Jet Ready [81-2847338] with SMB Aircraft, LLC and Seth Bernstein (individual) [REDACTED] in this original grouping as an appropriate economic unit pursuant to Regulation 1.469-5(T).

DO NOT MAIL

All In Jets, LLC

81-2847338

Statement 1
Form 1065, Line 20
Other Deductions

Aircraft - Return To Owner.....	\$	1,323,134.
Aircraft Carrying Costs.....		144,978.
Charter Trip Expenses.....		245,146.
Crew Wages.....		533,867.
Fuel.....		478,029.
General and Administrative.....		514,432.
Other Expenses.....		2,784.
Owner Trip Expenses.....		78,983.
Total	\$	3,321,353.

Statement 2
Form 1065, Schedule L, Line 6
Other Current Assets

	<u>Beginning</u>	<u>Ending</u>
Prepaid Expenses.....	\$ 0.	\$ 225,735.
Total	\$ 0.	\$ 225,735.

Statement 3
Form 1065, Schedule L, Line 13
Other Assets

	<u>Beginning</u>	<u>Ending</u>
Other Assets.....	\$ 0.	\$ 137,148.
Total	\$ 0.	\$ 137,148.

Statement 4
Form 1065, Schedule L, Line 17
Other Current Liabilities

	<u>Beginning</u>	<u>Ending</u>
Accrued Expenses.....	\$ 0.	\$ 7,795.
Accrued Payroll.....	0.	102,037.
Aircraft Reserves.....	0.	191,900.
Credit Cards.....	0.	86,561.
Customer Deposits.....	0.	36,640.
Deferred Revenue.....	0.	18,588.
Payable to Aircraft Owner.....	0.	17,725.
Taxes Payable.....	0.	4,560.
Total	\$ 0.	\$ 465,806.

2017

Federal Statements

Page 2

All In Jets, LLC

81-2847338

Statement 5
Form 1065, Schedule L, Line 20
Other Liabilities

	<u>Beginning</u>	<u>Ending</u>
Rounding.....	\$ 0.	\$ 2.
Total	<u>\$ 0.</u>	<u>\$ 2.</u>

DO NOT MAIL

2017

Self-Employment Worksheet

Page 1

All In Jets, LLC

81-2847338

NET EARNINGS (LOSS) FROM SELF-EMPLOYMENT CALCULATION

Partner Number	General, Limited, or Member	Entity Type	Ordinary Income or (Loss)	Other Rental Income or (Loss)	Adjustments: 1. Plus Certain Rental RE Income 2. Plus Passthrough SE Income (Loss) 3. Less Passthrough Ord. Inc. (Loss) 4. Less 4797 Gain or (Loss)	Guaranteed Payments to Partners	Manual Self-Employment Adjustment	Net Earnings (Loss) From Self-Employment Schedule K-1 Box 14, Code A
1	Gen	Ind	-555,724.					-555,724.
			-555,724.					-555,724.

DO NOT MAIL

All In Jets, LLC

81-2847338

Partner Name

1 Seth Bernstein
2 John DePalma

Line	Item	Total on Schedule K	Partner 1	Partner 2
L	Profit Sharing Alloc. Percentage		95.000000	5.000000
L	Loss Sharing Alloc. Percentage		95.000000	5.000000
1	Ordinary business income (loss)	-584,973.	-555,724.	-29,249.
14	Net earnings (loss) from S.E.	-555,724.	-555,724.	

DO NOT MAIL

All In Jets, LLC

81-2847338

TRADE OR BUSINESS INCOME

Gross receipts less returns.....	4,137,232
Gross profit.....	4,137,232
Total income (loss).....	4,137,232

TRADE OR BUSINESS DEDUCTIONS

Repairs and maintenance.....	1,400,852
Other deductions.....	3,321,353
Total deductions.....	4,722,205

SCHEDULE K - INCOME

Ordinary business income (loss).....	-584,973
--------------------------------------	----------

SCHEDULE K - SELF-EMPLOYMENT

Net earn. (loss) from self-employment.....	-555,724
--	----------

SCHEDULE L - BALANCE SHEET

Beginning Assets.....	0
Beginning Liabilities and Capital.....	0
Ending Assets.....	1,087,370
Ending Liabilities and Capital.....	1,087,370

All In Jets, LLC

81-2847338

ENDING ASSETS

Cash.....		112,872
Accounts receivable.....	611,615	
Less allowance for bad debts.....	(0)	611,615
Other current assets.....		225,735
Other assets.....		137,148
Total Assets.....		1,087,370

ENDING LIABILITIES & CAPITAL

Accounts payable.....		753,787
Short term notes payable.....		262,897
Other current liabilities.....		465,806
Other liabilities.....		2
Partners' capital accounts.....		-395,122
Total Liabilities and Capital.....		1,087,370

2017

Florida Income Tax Summary

Page 1

All In Jets, LLC

81-2847338

FLORIDA PARTNERSHIP RETURN

Total additions.....	0
Total subtractions.....	0
Sub-total.....	0
Partnership income adjustment.....	0

ALL IN JETS, LLC
JET READY
180 PARK AVENUE NORTH, SUITE 2A
WINTER PARK, FL 32789
407-479-8900

May 1, 2020

Seth Bernstein
2104
Lakehaven Point, FL 32779

RE:
All In Jets, LLC
Jet Ready
81-2847338
Schedule K-1 from Partnership's 2017 Return of Income

Dear Seth Bernstein:

Enclosed is your 2017 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from All In Jets, LLC. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2017 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,
All In Jets, LLC
All In Jets, LLC

Enclosure(s)

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

2017

For calendar year 2017, or tax

651117

OMB No. 1545-0123

beginning **08 / 13 / 2017** ending **12 / 31 / 2017**

Partner's Share of Income, Deductions, Credits, etc.
▶ See separate instructions.

Part I Information About the Partnership

- A** Partnership's employer identification number
81-2847338
- B** Partnership's name, address, city, state, and ZIP code
All In Jets, LLC
Jet Ready
180 Park Avenue North, Suite 2A
Winter Park, FL 32789
- C** IRS Center where partnership filed return
e-file
- D** ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

- E** Partner's identifying number
*****-**-******
- F** Partner's name, address, city, state, and ZIP code
Seth Bernstein
2104
Lakehaven Point, FL 32779
- G** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member
- H** ☒ Domestic partner ☐ Foreign partner
- I1** What type of entity is this partner? **Individual**
- I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. ☐
- J** Partner's share of profit, loss, and capital (see instructions):
- | Beginning | | Ending | |
|-----------|---|--------|------|
| Profit | % | | 95 % |
| Loss | % | | 95 % |
| Capital | % | | 95 % |
- K** Partner's share of liabilities at year end:
- Nonrecourse \$
- Qualified nonrecourse financing \$
- Recourse \$
- L** Partner's capital account analysis:
- Beginning capital account \$ **0.**
- Capital contributed during the year \$ **189,851.**
- Current year increase (decrease) \$ **-555,724.**
- Withdrawals & distributions \$
- Ending capital account \$ **-365,873.**
- ☒ Tax basis ☐ GAAP ☐ Section 704(b) book
- ☐ Other (explain)
- M** Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If 'Yes', attach statement (see instructions)

☐ Final K-1 ☐ Amended K-1

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	-555,724.		
2	Net rental real estate income (loss)		
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6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
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10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
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12	Section 179 deduction	19	Distributions
13	Other deductions		
		20	Other information
14	Self-employment earnings (loss)		
A	-555,724.		

*See attached statement for additional information.

FOR
IRS
USE
ONLY

BAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2017

Partner 1

PTPA0312L 08/17/17

ALL IN JETS, LLC
JET READY
180 PARK AVENUE NORTH, SUITE 2A
WINTER PARK, FL 32789
407-479-8900

May 1, 2020

John DePalma
24700 CenterRidge Road, Suite 140
Westlake, OH 44145

RE:
All In Jets, LLC
Jet Ready
81-2847338
Schedule K-1 from Partnership's 2017 Return of Income

Dear John DePalma:

Enclosed is your 2017 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from All In Jets, LLC. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2017 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

All In Jets, LLC
All In Jets, LLC

Enclosure(s)

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service

2017

For calendar year 2017, or tax

☐ Final K-1☐ Amended K-1

651117

OMB No. 1545-0123

beginning 08 / 13 / 2017 ending 12 / 31 / 2017

Partner's Share of Income, Deductions,
Credits, etc.

▶ See separate instructions.

Part I Information About the Partnership

- A Partnership's employer identification number
81-2847338
- B Partnership's name, address, city, state, and ZIP code
All In Jets, LLC
Jet Ready
180 Park Avenue North, Suite 2A
Winter Park, FL 32789
- C IRS Center where partnership filed return
e-file
- D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

- E Partner's identifying number
-**-*
- F Partner's name, address, city, state, and ZIP code
John DePalma
24700 CenterRidge Road, Suite 140
Westlake, OH 44145
- G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member
- H ☒ Domestic partner ☐ Foreign partner
- I1 What type of entity is this partner? Individual
- I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. ☐
- J Partner's share of profit, loss, and capital (see instructions):
- | | Beginning | Ending |
|---------|-----------|--------|
| Profit | % | 5 % |
| Loss | % | 5 % |
| Capital | % | 5 % |
- K Partner's share of liabilities at year end:
- Nonrecourse \$
- Qualified nonrecourse financing \$
- Recourse \$
- L Partner's capital account analysis:
- Beginning capital account \$ 0.
- Capital contributed during the year \$
- Current year increase (decrease) \$ -29,249.
- Withdrawals & distributions \$
- Ending capital account \$ -29,249.
- ☒ Tax basis ☐ GAAP ☐ Section 704(b) book
- ☐ Other (explain)
- M Did the partner contribute property with a built-in gain or loss?
- ☐ Yes ☒ No
- If 'Yes', attach statement (see instructions)

Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	-29,249.		
2	Net rental real estate income (loss)		
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11	Other income (loss)		
		19	Distributions
12	Section 179 deduction		
13	Other deductions	20	Other information
14	Self-employment earnings (loss)		

*See attached statement for additional information.

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BAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2017

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

	Report on		Report on
1 Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.		Code	
Passive loss	See the Partner's Instructions	L Empowerment zone employment credit	See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)	M Credit for increasing research activities	
Nonpassive loss	See the Partner's Instructions	N Credit for employer social security and Medicare taxes	
Nonpassive income	Schedule E, line 28, column (j)	O Backup withholding	
2 Net rental real estate income (loss)	See the Partner's Instructions	P Other credits	Form 1116, Part I
3 Other net rental income (loss)		16 Foreign transactions	
Net income	Schedule E, line 28, column (g)	A Name of country or U.S. possession	
Net loss	See the Partner's Instructions	B Gross income from all sources	
4 Guaranteed payments	Schedule E, line 28, column (j)	C Gross income sourced at partner level	Form 1116, Part I
5 Interest income	Form 1040, line 8a	Foreign gross income sourced at partnership level	
6a Ordinary dividends	Form 1040, line 9a	D Passive category	
6b Qualified dividends	Form 1040, line 9b	E General category	
7 Royalties	Schedule E, line 4	F Other	Form 1116, Part I
8 Net short-term capital gain (loss)	Schedule D, line 5	Deductions allocated and apportioned at partner level	
9a Net long-term capital gain (loss)	Schedule D, line 12	G Interest expense	
9b Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D Instructions)	H Other	
9c Unrecaptured section 1250 gain	See the Partner's Instructions	Deductions allocated and apportioned at partnership level to foreign source income	Form 1116, Part I
10 Net section 1231 gain (loss)	See the Partner's Instructions	I Passive category	
11 Other income (loss)		J General category	
Code		K Other	
A Other portfolio income (loss)	See the Partner's Instructions	Other information	Form 1116, Part II
B Involuntary conversions	See the Partner's Instructions	L Total foreign taxes paid	
C Sec. 1256 contracts & straddles	Form 6781, line 1	M Total foreign taxes accrued	
D Mining exploration costs recapture	See Pub. 535	N Reduction in taxes available for credit	
E Cancellation of debt	Form 1040, line 21 or Form 982	O Foreign trading gross receipts	Form 8873
F Other income (loss)	See the Partner's Instructions	P Extraterritorial income exclusion	
12 Section 179 deduction	See the Partner's Instructions	Q Other foreign transactions	
13 Other deductions		17 Alternative minimum tax (AMT) items	See the Partner's Instructions and the instructions for Form 6251
A Cash contributions (50%)	See the Partner's Instructions	A Post-1986 depreciation adjustment	
B Cash contributions (30%)		B Adjusted gain or loss	
C Noncash contributions (50%)		C Depletion (other than oil & gas)	
D Noncash contributions (30%)		D Oil, gas, & geothermal — gross income	Form 1116, line 12
E Capital gain property to a 50% organization (30%)	Form 4952, line 1	E Oil, gas, & geothermal — deductions	
F Capital gain property (20%)		F Other AMT items	
G Contributions (100%)		18 Tax-exempt income and nondeductible expenses	Form 1040, line 8b
H Investment interest expense	Schedule E, line 19	A Tax-exempt interest income	
I Deductions — royalty income	See the Partner's Instructions	B Other tax-exempt income	
J Section 59(e)(2) expenditures	Schedule A, line 23	C Nondeductible expenses	
K Deductions — portfolio (2% floor)	Schedule A, line 28	19 Distributions	See the Partner's Instructions
L Deductions — portfolio (other)	Schedule A, line 1 or Form 1040, line 29	A Cash and marketable securities	
M Amounts paid for medical insurance	See the Partner's Instructions	B Distribution subject to section 737	
N Educational assistance benefits	Form 2441, line 12	C Other property	
O Dependent care benefits	See the Partner's Instructions	20 Other information	Form 4952, line 4a
P Praproductive period expenses	See Form 8582 Instructions	A Investment income	
Q Commercial revitalization deduction from rental real estate activities	See the Partner's Instructions	B Investment expenses	
R Pensions and IRAs	See Form 8903 Instructions	C Fuel tax credit information	
S Reforestation expense deduction	Form 8903, line 7b	D Qualified rehabilitation expenditures (other than rental real estate)	Form 8611, line 8
T Domestic production activities information	Form 8903, line 17	E Basis of energy property	
U Qualified production activities income	See the Partner's Instructions	F Recapture of low-income housing credit (section 42(j)(5))	
V Employer's Form W-2 wages	See the Partner's Instructions	G Recapture of low-income housing credit (other)	
W Other deductions		H Recapture of investment credit	See the Partner's Instructions
14 Self-employment earnings (loss)		I Recapture of other credits	
Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.		J Look-back interest — completed long-term contracts	
A Net earnings (loss) from self-employment	Schedule SE, Section A or B	K Look-back interest — income forecast method	
B Gross farming or fishing income	See the Partner's Instructions	L Dispositions of property with section 179 deductions	See the Partner's Instructions
C Gross non-farm income	See the Partner's Instructions	M Recapture of section 179 deduction	
15 Credits		N Interest expense for corporate partners	
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Partner's Instructions	O Section 453(l)(3) information	
B Low-income housing credit (other) from pre-2008 buildings		P Section 453A(c) information	See the Partner's Instructions
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings		Q Section 1260(b) information	
D Low-income housing credit (other) from post-2007 buildings		R Interest allocable to production expenditures	
E Qualified rehabilitation expenditures (rental real estate)	Form 1040, line 73; check box a	S CCF nonqualified withdrawals	See the Partner's Instructions
F Other rental real estate credits		T Depletion information — oil and gas	
G Other rental credits		U Reserved	
H Undistributed capital gains credit		V Unrelated business taxable income	
I Biofuel producer credit	See the Partner's Instructions	W Precontribution gain (loss)	See the Partner's Instructions
J Work opportunity credit		X Section 108(i) information	
K Disabled access credit		Y Net investment income	
		Z Other information	

JetReady
Balance Sheet
As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	112,871.63
Total Checking/Savings	112,871.63
Accounts Receivable	
1100 · Accounts Receivable	577,961.00
Total Accounts Receivable	577,961.00
Other Current Assets	
1200 · Accounts Receivable - Other	33,653.95
1400 · Prepaid Expenses	225,735.46
Total Other Current Assets	259,389.41
Total Current Assets	950,222.04
Other Assets	
1700 · Other Assets	25,278.00
1800 · Intangible Assets	111,870.23
Total Other Assets	137,148.23
TOTAL ASSETS	1,087,370.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	753,787.25
Total Accounts Payable	753,787.25
Credit Cards	
2200 · Credit Cards Payable	86,560.95
Total Credit Cards	86,560.95
Other Current Liabilities	
2300 · Accrued Payroll & Benefits	102,037.46
2400 · Taxes Payable	4,560.18
2500 · Other Current Liabilities	236,007.96
2600 · Customer Deposits	36,640.00
2700 · Short Term Loan/Notes Payable	262,897.26
Total Other Current Liabilities	642,142.86
Total Current Liabilities	1,482,491.06
Total Liabilities	1,482,491.06
Equity	
3010 · Equity - S. Bernstein	749,000.00
3090 · Retained Earnings - Pre Sale	-559,148.62
Net Income	-584,972.17
Total Equity	-395,120.79
TOTAL LIABILITIES & EQUITY	1,087,370.27

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08/12/20

Accrual Basis

JetReady

Profit & Loss

January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
4000 · Charter Revenue	1,233,783.53
4100 · Owner Trip Revenue	1,103,867.59
4300 · Fuel Revenue	107,862.35
4500 · Aircraft Services	499,942.94
4700 · Maintenance Revenue	1,085,922.66
4800 · Off Fleet Revenue	105,852.78
Total Income	4,137,231.85
Cost of Goods Sold	
5000 · Wages & Benefits	533,867.20
6000 · Maintenance Expense	1,400,851.58
7000 · Return to Aircraft Owner	1,323,133.64
7100 · Off Fleet - Flight Expense	107,942.52
7200 · Flight/Trip Expense	137,203.45
7400 · Fuel Expense	478,028.64
7700 · Aircraft Carry Costs	144,977.71
7800 · Owner Trip Expense	78,983.07
Total COGS	4,204,987.81
Gross Profit	-67,755.96
Expense	
8000 · General & Admin Expense	514,432.11
Total Expense	514,432.11
Net Ordinary Income	-582,188.07
Other Income/Expense	
Other Income	
9000 · Other Income	6,145.61
Total Other Income	6,145.61
Other Expense	
9100 · Other Expense	8,929.71
9999 · Comment Account	0.00
Total Other Expense	8,929.71
Net Other Income	-2,784.10
Net Income	-584,972.17